CS MANOJ. R. HURKAT
B. Com., LL.B., FCS, ACIS (London)

MANOJ HURKAT & ASSOCIATES
PRACTISING COMPANY SECRETARIES

306, ARTH Complex, B/h. A. .K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India
Tel. No. : 079-2960 2110, 2640 2117 – Mobile: 98250 15582 - E-mail : manojhurkat@hotmail.com

Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairmen
(Shri Dhansukh H. Parekh for item no. 2 and Shri Madhusudan J. Mehta for all other items)
Of 45th Annual General Meeting (AGM) of the members of
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED
Held on 30th July, 2025 at 3:00 p.m.
Through Video Conference (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

1. I, CS Manoj Rajaram Hurkat, Practising Company Secretary, have been appointed by the Board of Directors of Stanrose Mafatlal Investments and Finance Limited ("Company" or "SMIFL") as Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during 45th Annual General Meeting and for ascertaining the majority on voting carried out as per the provisions of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered at the 45th AGM held on 30th July, 2025 at 3:00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 02/2022 dated 5th May, 2022, Circular No. 10/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023 and Circular No. 09/2024 dated 19th September, 2024 (MCA Circulars) and also SEBI Circular dated 12th May, 2020, SEBI Circular dated 15th January, 2021, SEBI Circular dated 13th May, 2022, SEBI Circular dated 5th January, 2023, SEBI Circular dated 7th October, 2023 and SEBI Circular dated 3rd October, 2024 (SEBI Circulars).

2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars

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and Rules relating to voting on the resolutions contained in the Notice to the 45th Annual General Meeting of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of reports generated from E-voting (for both Remote E-voting and E-voting during AGM) system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide E-voting facilities, appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

A. For Remote E-voting:

I. The remote e-voting period remained open from Sunday, 27th July, 2025 (9:00 a.m.) to Wednesday, 29th July, 2025 (5.00 p.m.).

II. The Members of the Company as on "cut off" date i.e. 23rd July, 2025 were entitled to vote on the resolutions stated in the Notice of 45th Annual General Meeting.

III. The votes casted were subsequently unblocked by me on 30th July, 2025 at 3.35 p.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani A-801, Karnavati Infinity Living, Near Raj Farm, Bhat, Gandhinagar – 382428	Sunil
02.	Mahendra Kumavat B/3, Bhavani Park, Near Nirat Metro Station, Opp. Madhav 99,Vastral-382418	Mahendra.

IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.

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V. Thereafter, the details of members, who have voted "For", "Against" each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of CDSL.

B. For E-voting during the AGM:

I. The E-voting was conducted together on all the Item Nos. 1 to 4 on the agenda contained in the Notice during the AGM.

II. The E-voting during AGM was conducted to enable the members of the Company who have attended the AGM through VC and had not casted their vote through Remote E-voting facility.

III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairman of 45th Annual General Meeting, E-voting at the AGM was closed/blocked.

IV. The votes casted during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agent of the Company and the authorization received/available with the Company.

V. Thereafter, the details of members, who have voted "For", "Against" each of the resolutions permitted for E-voting during the AGM, were prepared based on report generated from the website of CDSL.

4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:

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(a) Resolution No. 1: (Ordinary Business)

Ordinary Resolution for adoption of Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended on 31st March, 2025:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	73	2011459	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	73	2011459	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	46	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	46	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

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(b) Resolution No. 2: (Ordinary Business)

Ordinary Resolution for Re-appointment of Shri Madhusudan J. Mehta (DIN: 00029722) as Director of the Company:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	72	2011455	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	72	2011455	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	50	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	3	50	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

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(c) Resolution No. 3: (Special Business)

Special Resolution for Appointment of Ms. Abhirami Patel (DIN: 01213255) as an Independent Director for a term of 5 years w.e.f 21st May, 2025:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	73	2011459	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	73	2011459	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	46	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	46	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

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(d) Resolution No. 4: (Special Business)

Ordinary Resolution for appointment of M/s Manoj Hurkat & Associates as Secretarial Auditor of the Company for a term of 5 consecutive financial years:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	73	2011459	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	73	2011459	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	46	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	46	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

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A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted "For", "Against" and those votes which were declared "Invalid" for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.

All other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

MANOJ HURKAT & ASSOCIATES
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COMPANY SECRETARY

Place: Ahmedabad
Date: 30th July, 2025

Signature of the Scrutinizer
[CS MANOJ HURKAT]
UDIN: F004287G000886641

Countersigned by:
For, **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED**

Authorised Signatory