

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

SAD/73/J

May 18, 2026

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: a) Outcome of Board Meeting.

b) Submission of Standalone and Consolidated Audited
Results for the Quarter and Year ended 31st March, 2026.

Ref: Security Code No. 506105

As required under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5.00 P.M, inter alia, considered the following items of business:

1. Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2026 duly signed as approved and taken on record by the Board of Directors of the Company.

Report of the Auditors of the Company, viz. M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad, dated May 18, 2026, addressed to the Board of Directors of the Company on the Standalone and Consolidated Audited Financial Results as aforesaid.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Statements showing Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2026 along with the Auditors Report thereon are enclosed herewith, for your information and records.

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby declared that M/s. Manubhai & Shah LLP, Statutory Auditors, have issued the Audit Reports for the financial year 2025-26 with an unmodified opinion.

2. As per RBI's Circular RBI/2021-22/59 DOR.ACC.REC.No. 23/21.02.067/2021-22 dated June 24, 2021, as the Company has incurred losses and in order to strengthen its resource base, the Board has decided not to recommend any Dividend for the year ended 31st March, 2026, but to conserve the funds for future contingencies.
3. The Board has decided that the 46th Annual General Meeting of the Members of the Company would be held on Tuesday, July 14, 2026 at 3.00 P.M. through Video Conference/other audio visual means in compliance with the relevant circulars issued by Ministry of Corporate Affairs ('MCA') and SEBI.

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4. The Board has approved the renewal of Leave and Licence Agreement and Facility and Service Agreement with Shanudeep Private Limited (SPL), a related party, for use of its Office premises at 2nd Floor, Vijyalaxmi Mafatlal Centre, 57-A, Dr. G. Desmukh Marg, Mumbai-400026 and for availing Facilities and Amenities thereat, for a period of three years from 19th August, 2026 to 18th August, 2029.
5. The Board has approved the alteration to Clause III(A) (Main Objects) of the Memorandum of Association of the Company, which basically is engaged in investment and financing activities as its principal business as a Non-Banking Financial Company to include trading in garments and textile products, subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
6. The Board has Re-appointed M/s. R B T & Associates, as the Internal Auditors of the Company for a term of one year to conduct Internal Audit for the Financial Year 2026-27. We give hereunder the details under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Company has Re-appointed M/s. R B T & Associates, FRN 144721W, as the Internal Auditors of the Company for the Financial Year 2026-27.
2.	Date & term of Appointment/Resignation	
3.	Brief Profile	R B T & Associates, established in 2017 is professionally managed and has expertise in the areas of Direct Taxation, Indirect Taxation, Auditing and Corporate Law.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

Soham
Arun
Dave
Digitally signed
by Soham Arun
Dave
Date: 2026.05.18
17:09:31 +05'30'

(SOHAM A. DAVE)
COMPANY SECRETARY
& COMPLIANCE OFFICER

Encl: a/a.

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STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on		Year ended on			Quarter ended on		Year ended on		
		31/03/2026	31/12/2025	31/03/2025	31/03/2025		31/03/2026	31/12/2025	31/03/2026	31/03/2025	
		[Audited]	[Unaudited]	[Audited]	[Audited]		[Audited]	[Unaudited]	[Audited]	[Audited]	
1	Revenue from Operations	0.12	0.12	0.16	0.53	0.94	0.23	0.31	0.33	1.15	1.63
	Interest Income	68.80	0.17	-	72.47	134.39	68.80	0.17	-	72.47	134.39
	Dividend Income	4.32	20.27	0.05	13.79	0.05	4.32	20.27	0.05	13.79	0.05
	Net Gain on Fair Value Changes	98.68	46.14	-	197.28	-	98.68	46.14	-	197.28	-
	Trading sale	0.73	-	-	0.82	0.55	0.73	-	-	0.82	0.55
	Other Income	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations	172.65	66.71	0.21	284.89	135.93	172.76	66.89	0.38	285.51	136.62
2	Expenditure :										
	Finance cost	0.21	0.31	0.61	1.45	2.99	0.21	0.31	0.61	1.45	2.99
	Employee benefit expenses	21.17	34.18	19.90	98.92	99.64	21.17	34.18	19.90	98.92	99.64
	Depreciation and amortization	16.62	15.81	11.12	54.98	44.17	16.62	15.81	11.12	54.98	44.17
	Trading purchase	93.99	43.94	-	187.89	-	93.99	43.94	-	187.89	-
	Other expenses	126.79	68.52	56.54	253.14	213.07	127.05	58.92	56.96	254.07	214.41
	Total Expenditure	258.78	152.76	88.26	596.38	359.87	259.04	153.16	88.66	597.31	361.24
3	(Loss) before Exceptional Item & Tax	(86.12)	(86.05)	(88.05)	(311.48)	(223.94)	(86.28)	(86.27)	(88.30)	(311.80)	(224.62)
4	Exceptional Item	-	-	-	-	-	-	-	-	-	-
5	(Loss) before Tax	(86.12)	(86.05)	(88.05)	(311.48)	(223.94)	(86.28)	(86.27)	(88.30)	(311.80)	(224.62)
6	Tax Expenses										
	Current Tax	-	-	-	(9.55)	0.47	2.59	1.54	(0.76)	(9.74)	0.47
	Deferred Tax	2.78	1.54	(0.76)	0.78	-	-	-	1.04	-	-
	Earlier Year Tax Adjustment	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses	2.78	1.54	(0.02)	(9.55)	1.26	2.59	1.54	0.28	(9.74)	1.51
7	(Loss) after Taxes	(88.90)	(87.59)	(88.07)	(301.93)	(225.20)	(88.87)	(87.81)	(88.58)	(302.04)	(226.13)
8	Other Comprehensive Income										
	Items that will not be reclassified to profit or loss										
	Re-measurement of define benefit plan	1.21	0.17	(0.83)	1.38	(0.83)	1.21	0.17	(0.83)	1.38	(0.83)
	Fair value gain / (loss) on investment in equity instruments measured as fair value through OCI	(537.64)	(284.97)	(1,046.64)	(843.99)	(422.24)	(537.64)	(284.97)	(1,046.64)	(843.99)	(422.24)
	Income tax relating to items that will not be reclassified to profit or loss	49.41	(8.33)	60.85	40.78	1.17	49.41	(8.33)	60.86	40.78	1.17
	Total Other Comprehensive Income	(487.02)	(293.13)	(986.61)	(801.83)	(421.90)	(487.02)	(293.13)	(986.61)	(801.83)	(421.90)
	Total Comprehensive Income for the period	(575.92)	(380.71)	(1,054.68)	(1,103.76)	(647.10)	(575.89)	(380.93)	(1,055.18)	(1,103.88)	(648.03)
9	Basic & Diluted Earning per Share in Rs.	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79
	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	(2.24)	(2.21)	(2.22)	(7.61)	(5.68)	(2.24)	(2.21)	(2.23)	(7.61)	(5.70)

SIGNED FOR IDENTIFICATION BY
Manubhai & Shah LLP
18/5/2026
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

Sr.No.	PARTICULARS	For the quarter ended			For the year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
1	Segment Revenue					
	a) Investments	74.08	20.74	0.38	88.23	136.62
	b) Trading	98.68	46.14	-	197.28	-
	c) Other Unallocated	-	-	-	-	-
	Total	172.76	66.88	0.38	285.51	136.62
2	Segment Results (Profit/(Loss) before Interest & Tax)					
	a) Investments	(80.26)	(85.16)	(87.69)	(305.24)	-221.63
	b) Trading	4.19	1.70	-	7.39	-
	c) Other Unallocated	(10.00)	(2.50)	-	(12.50)	-
	Total	(86.07)	(86.97)	(87.69)	(310.35)	(221.63)
	Less : Finance Cost	0.21	0.31	0.61	1.45	2.99
	Profit Before Tax	(86.28)	(86.28)	(88.30)	(311.80)	(224.63)
3	Segment Assets					
	a) Investments	3,237.92	3,865.78	4,414.91	3,237.92	4,414.91
	b) Trading	23.63	67.63	-	23.63	-
	c) Other Unallocated	62.85	22.80	18.15	62.85	18.15
	Total	3,324.41	3,956.21	4,433.06	3,324.41	4,433.06
4	Segment Liabilities					
	a) Investments	260.15	274.19	287.43	260.15	287.43
	b) Trading	22.50	64.41	-	22.50	-
	c) Other Unallocated	-	-	-	-	-
	Total	282.65	338.60	287.43	282.65	287.43

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STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED) AS AT MARCH 31, 2026

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
	[Audited]	[Audited]	[Audited]	[Audited]
ASSETS				
1234 Financial Assets				
(a) Cash and Cash Equivalents	63.47	14.70	76.91	28.93
(b) Bank balances other than (a) above	27.30	37.77	27.30	37.77
(c) Receivables				
(i) Trade Receivables	23.63	-	23.63	-
(d) Loans	139.73	143.04	13.28	16.59
(e) Investments	2,400.94	2,742.89	2,390.92	2,732.86
(f) Other Financial Assets	3.59	3.89	3.59	3.89
Total Financial Assets	2,658.66	2,942.29	2,535.63	2,820.04
(2) Non-Financial Assets				
(a) Current Tax Assets (Net)	7.90	13.46	7.92	13.53
(b) Deferred tax Assets (Net)	54.95	4.62	55.14	4.62
(c) Investment Property	-	-	112.16	112.16
(d) Property, Plant and Equipment	140.67	71.47	141.22	71.47
(e) Goodwill on Consolidation	-	-	5.03	5.03
(f) Right of use assets	8.03	27.30	8.03	27.30
(g) Other Non-Financial Assets	206.38	1,126.02	459.28	1,378.92
Total Non-Financial Assets	417.93	1,242.86	788.78	1,613.02
Total Assets	3,076.59	4,185.15	3,324.41	4,433.06
LIABILITIES AND EQUITY				
LIABILITIES				
(1) Financial Liabilities				
(a) Trade Payables				
(i) total outstanding dues to micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding due to creditors other than micro enterprises and small enterprises	28.82	6.74	29.07	6.99
(b) Borrowings			201.34	201.34
(c) Lease liability	8.87	29.02	8.87	29.02
(d) Other Financial Liabilities	27.30	37.77	27.31	37.77
Total Financial Liabilities	64.98	73.54	266.59	275.12
(2) Non-Financial Liabilities				
(a) Provisions	14.58	10.81	14.58	10.81
(b) Other non financial liability	1.47	1.50	1.48	1.50
Total Non-Financial Liabilities	16.06	12.31	16.07	12.31
(3) EQUITY				
(a) Equity share capital	396.79	396.79	396.79	396.79
(b) Other equity	2,598.76	3,702.51	2,644.96	3,748.84
Total Equity	2,995.55	4,099.30	3,041.75	4,145.63
Total Liabilities and Equity	3,076.59	4,185.15	3,324.41	4,433.06

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STATEMENT OF CASH FLOW (STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED ON MARCH 31, 2026

Particulars	Standalone		Consolidated	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
	Audited	Audited	Audited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Loss before tax as per the Statement of Profit & Loss	(311.49)	(223.94)	(311.28)	(224.63)
Adjustments for:				
Depreciation and amortization expenses	45.76	44.17	45.76	44.17
Finance cost	1.45	2.99	1.45	2.99
Net (Gain) / Loss on Fair Value Changes	20.43	(0.05)	20.43	(0.05)
Gain on sale of PPE	(0.09)	-	(0.09)	-
Operating (Loss) Before Working Capital and Investments Changes	(243.93)	(176.82)	(243.73)	(177.51)
Changes in Working Capital :				
Adjustments for:				
Loan	3.31	21.84	3.31	21.84
Trade Receivables	(23.63)	-	(23.63)	-
Other Financial Assets and other assets	930.41	56.87	930.41	56.87
Trade Payables, othe financial liabilities and other liabilities	16.73	(9.95)	16.23	(9.96)
Changes in Investments	(522.47)	112.63	(522.49)	112.63
	404.35	181.38	403.83	181.38
Cash generated from operations	160.42	4.56	160.10	3.87
Direct Taxes (Paid)/ Refund Received (Net)	5.56	0.11	5.61	0.25
Cash flows from operating activities	165.98	4.67	165.71	4.12
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipments	(97.88)	(2.79)	(98.42)	(2.79)
Sale of Property, Plant and Equipments	2.27	-	2.27	-
Cash flows from investing activities	(95.62)	(2.79)	(96.15)	(2.79)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Payment of Lease liabilities	(21.60)	(21.60)	(21.60)	(21.60)
Cash flows from financing activities	(21.60)	(21.60)	(21.60)	(21.60)
Net increase in cash and cash equivalents (A) + (B) + (C)	48.76	(19.72)	47.97	(20.28)
Cash and Cash Equivalents at the beginning of the year	14.70	34.42	28.93	49.20
Cash and Cash Equivalents at the close of the year	63.46	14.70	76.91	28.93

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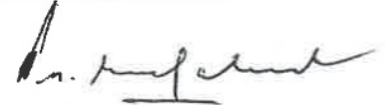
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Notes:

- 1 The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited
- 2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at Its meeting held on May 18, 2026.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

The statutory auditors have expressed an unmodified opinion in audit report.
- 4 In accordance with Ind AS 108, "Operating segments", the company has disclosed the segment information for the Consolidated Financial Results.
- 5 The figures for quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2026 and March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the respective financial years.
- 6 Figures for the previous periods have been regrouped / re-arranged, wherever considered necessary.

For and on behalf of the Board



(Pradeep R. Mafatlal)
Chairman
DIN : 00015361

Place: Mumbai
Date: May 18, 2026



INDEPENDENT AUDITOR'S REPORT ON STANDALONE AUDITED QUARTERLY AND YEAR TO DATE FINANCIALS RESULTS OF STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Stanrose Mafatlal Investments and Finance Limited

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying Standalone Financial Results of **Stanrose Mafatlal Investments and Finance Limited** (the "Company"), for quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the standalone net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Responsibilities of Management and Board of Directors for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of full financial year and the standalone year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.

Our Opinion on Standalone Financial Results is not modified in respect of the above matter.



Place: Ahmedabad
Date: May 18, 2026

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136

J. D. Shah
Partner
Membership No.: 100116
UDIN: 26100116ZTWPI04470

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED AUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
The Board of Directors of
Stanrose Mafatlal Investments and Finance Limited

Report on the Audit of the Consolidated Financial Results Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Stanrose Mafatlal Investments and Finance Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred to as "the Group") for the quarter and year ended on March 31, 2026 ("the statement"), attached herewith, being submitted by Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements of subsidiary, the Consolidated Financial Results:

- (i) include the Annual Financial Results of the following entities:
 - Stanrose Mafatlal Investments and Finance Limited (Holding Company)
 - Stan Plaza Limited (Subsidiary company)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- (iii) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

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Responsibilities of Management and Board of Directors for the Consolidated Financial Results

These Consolidated Financial Result have been prepared on the basis of the consolidated annual financial statements for the year ended March 31, 2026.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- The consolidated financial results include the audited financial results of subsidiary, whose financial results reflects Group's share of total assets of Rs. 379.06 Lakhs as at March 31, 2026, Group's share of total revenue of Rs. 0.11 Lakhs and Rs. 0.62 Lakhs, total net loss of Rs. (0.14) Lakhs and Rs. (0.30) Lakhs and total comprehensive income of Rs. (0.14) Lakhs and Rs. (0.30) Lakhs, for the quarter and year ended on March 31, 2026 respectively and net cash outflows is Rs. 0.79 Lakhs for the year ended March 31, 2026, as considered in the consolidated audited financial results which has been audited by its Independent Auditor.

The Independent Auditor's report on Financial Results of this company has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

- Attention is drawn to the fact that the figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of full financial year and the consolidated year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.



For, Manubhai & Shah LLP
Chartered Accountants,
Firm Registration No.: 106041W/W100136

Place: Ahmedabad
Date: May 18, 2026

J. D. Shah
Partner
Membership No.: 100116
UDIN: 26100116 ZFXBYB 4034